

AUGUST 23, 2010

The Public Hearing regarding a local law for 2010 Retirement Incentive Program was opened at 6:00pm by Supervisor Michael Kasprzyk.

Jim Zbytek from the Water Dept. asked the board questions regarding this law and his job. The public hearing was closed at 6:12 pm.

The Special Meeting was called to order at 6:12pm by Supervisor Kasprzyk.

Officials Present Were:

COUNCILMAN JAMES BRITT  
COUNCILMAN GEOFFREY HACK  
COUNCILWOMAN ROBERTA HERR  
COUNCILWOMAN KAREN KLINE

Other Officials Present Were:

TOWN ATTORNEY RONALD BENNETT  
WATER COMMISSIONER JAMES ZBYTEK  
BOOKKEEPER JILL ZIENTEK

TOWN OF HOLLAND

LOCAL LAW 2-2010

A LOCAL LAW ELECTING A RETIREMENT INCENTIVE PROGRAM AS AUTHORIZED BY CHAPTER 105, LAWS OF 2010 FOR THE ELIGIBLE EMPLOYEES OF THE TOWN OF HOLLAND.

BE IT ENACTED BY THE TOWN BOARD OF THE TOWN OF HOLLAND AS FOLLOWS:

1. The Town of Holland hereby elects to provide all of its eligible employees with a retirement incentive program authorized by Chapter 105, Laws of 2010.
2. The commencement date of the retirement incentive program shall be October 3, 2010.
3. The open period, during which eligible employees may retire and receive the additional retirement benefits, shall be 90 days in length and shall end on December 31, 2010.

The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this Local Law shall be paid as one lump sum, or in five annual installments. The amount of the annual payment shall be determined by the Actuary of the New York State and Local Employees' Retirement System, and it shall be paid by the Town of Holland for each employee who receives the retirement benefits payable under this Local Law.

4. This Local Law shall take effect immediately upon filing with the New York Secretary of State.

**RESOLUTION TO ADOPT THE 2010 RETIREMENT INCENTIVE PROGRAM**

**RESOLUTION #71**

Motion made by Councilman Hack and seconded by Councilwoman Kline,

BE IT RESOLVED, that the Town Board of the Town of Holland does hereby elect to provide benefits of Part A & B of Chapter 105 of the Laws of 2010, commencing on October 3, 2010 for all eligible employees who retire with an effective date of retirement set during the 90-day period beginning with and immediately following the commencement date and who are otherwise eligible as specified by Part A & B of Chapter 105, Laws of 2010.

Roll Call Vote:

Councilman Hack	AYE	
Councilwoman Herr	AYE	
Councilwoman Kline	AYE	
Councilman Britt	AYE	
Supervisor Kasprzyk	AYE	ALL AYES. CARRIED.

**RESOLUTION #72**

Motion made by Councilman Hack and seconded by Councilwoman Herr, resolve the Town of Holland adjourn at 6:14pm.

RESPECTFULLY SUBMITTED

SANDRA SMITH  
TOWN CLERK